DegenPass

THE WORLD BEHIND 2026

The class of September *72% never left the launchpad* · Survivors *1 in 732 still trading*

The old guard *4 of 10 finished higher* · Already big *The middle one: −32%*

Warning signs *The young die first* · The fine print *What we could not measure*



THE DEGENPASS MEME TOKEN REPORT · AUTUMN 2026

ADMIT ONE

THE DEGENPASS MEME TOKEN REPORT

Autumn 2026

Three months of meme tokens, read from the chain: what the market did, how many new tokens arrived, how many are still standing, and which signals separated the two.

0.14%

of the **128,090** tokens in our index that launched between 17 August and 31 October are trading today with a real pool behind them. That is **175** tokens, or 1 in **732**.

Real pool: at least $50,000 in the pool, at least $10,000 traded in the last 24 hours, and trading open. Read on 18 November.

WINDOW	TOKENS READ	PUBLISHED	SOURCES
17 Aug – 17 Nov 2026	128,090	18 Nov 2026	DegenPass + Byte Exchange

Nº 01

−38%

Solana from its 25 September peak. It climbed for six weeks and gave all of it back.

Nº 02

2,340

new tokens a day reached our index during three weeks of September and October.

Nº 03

3.2%

of those Solana launches ever showed a pool of $50,000 or more.

Nº 04

1 in 498

of them is alive with a pool that passes our liquidity gate today.

Nº 05

−75%

median move over the next week for a token under 7 days old, even with $50,000 in its pool.

01 The backdrop: up for six weeks, then all the way back

Meme tokens do not trade in a vacuum. Solana, the chain most of them live on, opened the window at $76.02, peaked at $122.11 on 25 September and closed at $75.19. Bitcoin went from $64,532 to $86,617 on 21 September and closed at $64,947.

Bitcoin and Solana, 17 August = 100

Both prices rebased to 100 on the first day, so the two lines can share one scale. Daily values.



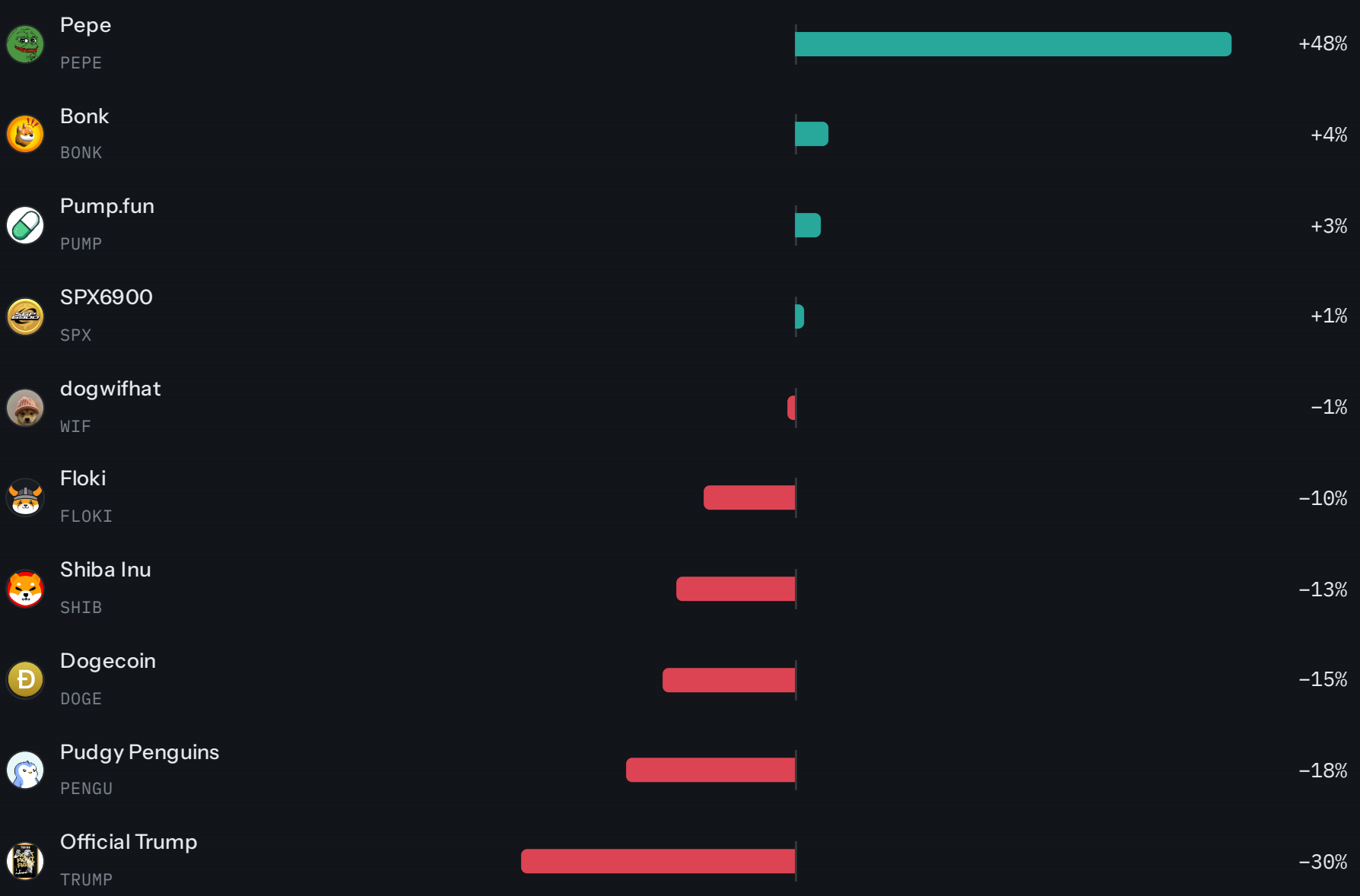
Source: Byte Exchange daily closing prices, BTC/USDT and SOL/USDT, 00:00 UTC.

02 The big names: 4 of 10 finished higher

The 10 established meme coins that trade on Byte Exchange, and where their price stood three months later. The median coin moved −5%.

Price change, 17 August to 17 November

Best: Pepe (+48%). Worst: Official Trump (−30%). Hover a bar for the two prices.



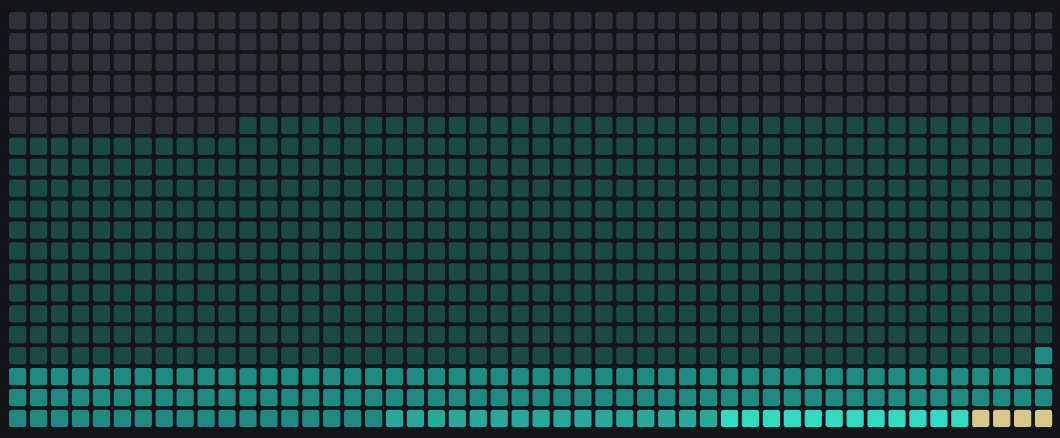
Source: Byte Exchange daily closing prices against USDT. **Which coins:** every meme coin with a USDT market on Byte Exchange for the whole window. It is the set we list, not a ranking of the whole market.

03 The class of autumn: 49,150 launches, followed

Between 14 September and 4 October our new-pool feed picked up 49,150 freshly launched tokens, about 2,340 a day. 45,317 of them were on Solana. We followed every one. This is our feed's sample, not a census of every token created.

The biggest pool each Solana launch ever showed

One thousand squares; each stands for about 45 tokens. Colour shows the largest pool the token reached at any point, not where it is now.



Never showed $1,000	26.1%
$1k to $10k	58.8%
$10k to $50k	11.9%
$50k to $100k	1.6%
$100k to $1M	1.2%
$1M or more	0.4%

POOL EVER REACHED	TOKENS	SHARE	ODDS	ALSO TRADED FOR REAL*
$1k	33,506	73.94%	1 in 1	·
$10k	6,827	15.06%	1 in 7	·
$50k	1,441	3.18%	1 in 31	1,095
$100k	736	1.62%	1 in 62	624
$1M	164	0.36%	1 in 276	46

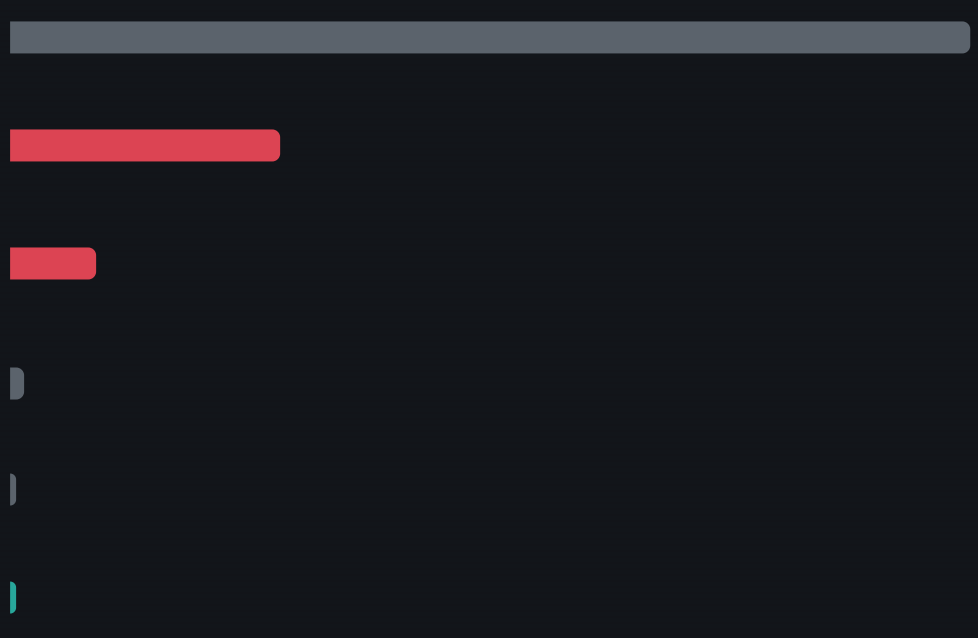
Exact counts behind the squares, of 45,317 Solana launches. ***Also traded for real:** the same day it showed that pool, it also showed 24-hour volume of at least $10,000 (at least $100,000 for the $1M row). A pool with no trading is a number, not a market.

04 Where that class is today

Six to nine weeks after launch, 72% of the Solana class have simply gone quiet on the launchpad they were born on and 20% have had every pool closed. 91 are alive with a pool that passes our liquidity gate.

Status on 18 November, 45,317 Solana launches

Every token is in exactly one row.



The other chains in the class are small samples (2,629 on BNB Chain, 1,047 on Base, 139 on Ethereum), so they are left out of this chart rather than shown as if they were comparable.

05

The survivors' board

The largest pump.fun-born tokens launched inside the window that are still trading today. A description of today, not a forecast: being on this board says a token is large and liquid now, and nothing about next week.

75,673	215	28
pump.fun tokens launched 17 Aug – 31 Oct, in our index	alive today	alive with a real pool, about 1 in 2,700

	TOKEN	LAUNCHED	MARKET CAP	24H VOLUME	HOLDERS	TRUST SCORE
01	**ni hao cat** MIHAO · 4Cxj…pump	25 Oct	$8.61M	$3.86M	64,635	90
02	**AudaCity** DACITYCOIN · DKYc…pump	15 Oct	$7.11M	$1.86M	31,717	90
03	**GTA6CAT** GATO · Hspr…pump	25 Aug	$5.37M	$1.32M	27,802	90
04	**Dessa** DESSA · npz2…pump	26 Oct	$4.47M	$138k	63,937	90
05	**Cartoon Money** CBUCKS · Dtci…pump	6 Oct	$3.63M	$252k	5,478	90
06	**baton** BATON · Hg5J…pump	9 Sep	$3.13M	$69k	90,394	90
07	**DogWifJob** JOB · 9Pq7…pump	27 Oct	$2.54M	$983k	6,908	90
08	**Jean Phil** JEANPHIL · GTBx…pump	19 Sep	$2.51M	$66k	75,206	85
09	**WASTED** WASTED · GexT…pump	30 Oct	$2.44M	$707k	25,126	85
10	**Exfil.fun** EXFIL · 6FhV…pump	3 Oct	$2.18M	$43k	6,211	90
11	**Macca The Gator** MACCA · AKot…pump	15 Oct	$2.16M	$370k	16,201	90
12	**BLOB** BLOB · 8s11…pump	31 Oct	$2.15M	$5.59M	51,710	90

Sources: market cap and 24-hour volume from DexScreener, read 18 November; launch date, holders and trust score from the DegenPass index. Launch dates were checked against DexScreener's first-pair date for every row and matched. **Trust score:** DegenPass's 0 to 100 reading of a token's contract, pool and holder safety. Ranked by market cap; "largest in the DegenPass index", not "largest anywhere".

06

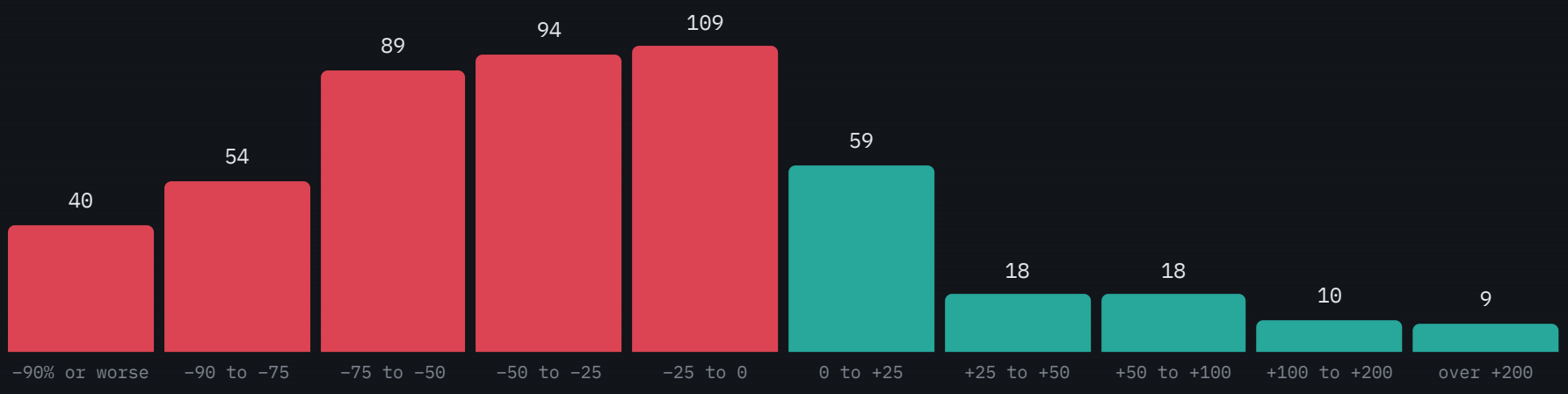
Already big in August: three months later

A different question: not new launches, but tokens that were already above $1 million in market cap in mid-August and trade on decentralised exchanges. These are not memes only; the group includes infrastructure tokens and tokenised stocks. Median price change: −32%.

23%	37%	8%	4%
finished higher	lost half or more	lost 90% or more	doubled or better

Price change, mid-August to mid-November, 500 tokens

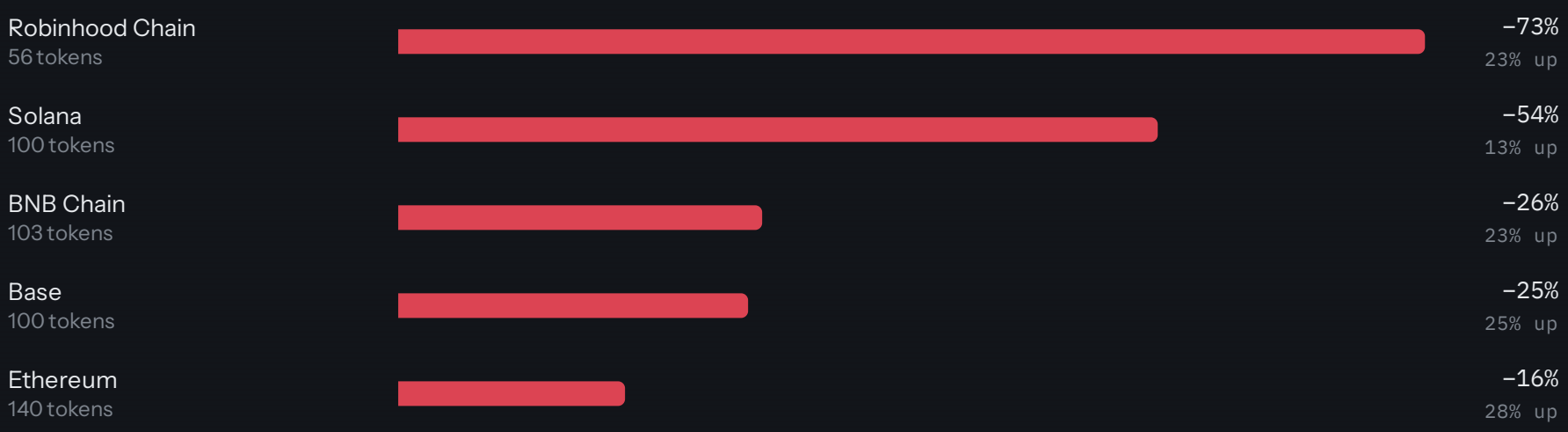
Number of tokens in each band. Median price of 17 to 24 August against median price of 11 to 17 November.



Coverage: 522 listings qualified; 14 were the same token on a second chain and are counted once, which leaves 508 tokens. 500 have a price in both windows and are in the chart. 8 had a price in August and none in November, which usually means trading stopped; they are not counted as losses here, so the true picture is somewhat worse. None were left unpriced. **Sources:** DefiLlama daily prices, with GeckoTerminal daily candles for the 53 tokens DefiLlama does not carry. On the 41 tokens we priced at both, the two agreed on direction for 93%.

The same tokens, by chain

Median price change and the share that finished higher. Chains with at least 20 priced tokens.



07

Three warning signs that held up

We tested a long list of signals against our own records. Most did nothing. These three kept showing the same thing when we split the record in half.

SIGN 01 · AGE

Under a week old

Median price move over the next 7 days, by the token's age on the day. Only tokens with at least $50,000 in the pool.

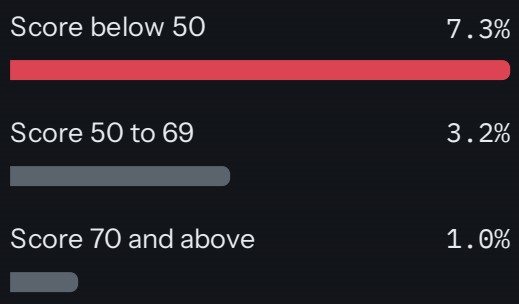


20% of the under-7-day tokens were dead within the week.

SIGN 02 · TRUST SCORE

A low score

Share of tokens that died within 7 days, by DegenPass trust score on the day.

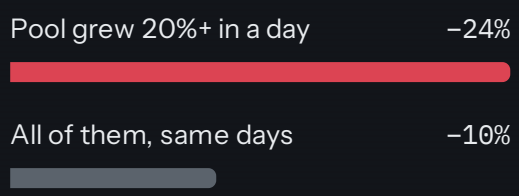


Dead means every pool closed, trading switched off, or less than $1,000 left in the pool. Below 50, 7.3%; 70 and above, 1.0%.

SIGN 03 · POOL JUMP

A pool that swells overnight

Solana tokens with at least $100,000 in the pool, whose pool grew 20% or more in a single day: median move over the following 7 days.



Money rushing into a pool looked like strength. In our record it was followed by weakness.

Read this with the market in mind. All three are measured on real prices, for tokens entered on the 17 days from 25 October to 10 November and followed for a week each. The whole market fell in that stretch, so every group lost money; what matters is the gap between groups. Sign 03 rests on about 8 tokens a day, a small sample. These are descriptions of what happened in one season, not rules, and none of it is advice to buy or sell anything.

08 How we measured, and what we could not

The DegenPass index. DegenPass reads tokens from the chain and from public market feeds, scores them for safety and tracks whether they can still be traded. Every count in sections 03 to 07 comes from that index, read on 18 November 2026.

It is a sample, not a census. Our new-pool feed went live in mid-September, and what it picks up is what reaches a pool or a launchpad we watch. "49,150 launches" means tokens our feed saw, not every token created on those chains.

"Alive" has a definition. A token is alive when it passes our liquidity gate today. It is not alive if every pool is confirmed closed, if the pool holds under $1,000 (or under $5,000 with almost no trading), or if it has sat on its launch curve without a trade for a week.

Pool sizes are checked values. Pool money in the survivor counts is the verified figure our scoring uses, not a stale listing field. The two gave the same answer to within one token.

Prices are real prices. Section 06 and the warning signs use actual traded prices. An earlier draft estimated price from market cap; checked against real prices on a sample, that estimate overstated losses, so it was dropped.

Our own data first. Bitcoin, Solana and the big meme coins are Byte Exchange's own daily closing prices. New launches, pools, holders and trust scores come from the DegenPass index, which reads the chains directly. Survivor market caps and volumes are one DexScreener reading; section 06 uses DefiLlama and GeckoTerminal daily prices. Nothing here is quoted from a news article.

What we could not measure. How many tokens were created in total across all chains. Who made or lost money: we see tokens, not wallets. Why any single token moved. Whether these patterns hold in a rising market: most of our real-price record sits in a falling one.

Dates. All days are UTC. "17 Aug – 17 Nov" is 93 days. Market caps and volumes on the survivors' board are a single reading on 18 November and will have moved since.

This report is research. It is not investment advice and not a recommendation to buy, sell or hold any token.

Crypto investments carry risk. Past performance does not guarantee future results.

Exchange prices: Byte Exchange. Token data: the DegenPass index. Section 06 prices: GeckoTerminal and DefiLlama. Survivor market caps: DexScreener. Token logos belong to their projects.